



**LAKES ESTATES III OF SARASOTA HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2022**

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

Presented by: Sunstate Association Management Group, Inc.

12/20/22

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance

As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · Cadence OP 7696	22,646.27
Total 1010 · Checking	22,646.27
1020 · Reserve Accounts	
1021 · Cadence MM 7910	61,465.47
Total 1020 · Reserve Accounts	61,465.47
Total Checking/Savings	84,111.74
Accounts Receivable	
1040 · Accounts Receivable	
1040.1 · Assessments Receivable	303.43
Total 1040 · Accounts Receivable	303.43
Total Accounts Receivable	303.43
Other Current Assets	
1050 · Prepaid Insurance	1,681.34
1060 · Prepaid Master Fees	10,146.00
Total Other Current Assets	11,827.34
Total Current Assets	96,242.51
Other Assets	
1140 · Allowance for Doubtful Accounts	(1,137.99)
Total Other Assets	(1,137.99)
TOTAL ASSETS	95,104.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3025 · Due to Sunstate	270.00
3031 · Deferred Assessments	12,354.59
Total Other Current Liabilities	12,624.59
Total Current Liabilities	12,624.59
Long Term Liabilities	
3500 · Reserve Fund	61,465.47
Total Long Term Liabilities	61,465.47
Total Liabilities	74,090.06
Equity	
3895 · Prior Period Adjustment	130.00
3900 · Retained Earnings	18,407.35
Net Income	2,477.11
Total Equity	21,014.46
TOTAL LIABILITIES & EQUITY	95,104.52

12/20/22

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Revenue & Expense Budget Performance

November 2022

	Nov 22	Budget	Jan - Nov 22	YTD Budget	Annual Budget
Income					
5010 · Assessments	12,354.58	12,354.58	135,900.41	135,900.42	148,255.00
5015 · Reserve Assessments	0.00	0.00	6,605.00	6,605.00	6,605.00
5020 · Late Fees	6.53	0.00	425.66	0.00	0.00
Total Income	12,361.11	12,354.58	142,931.07	142,505.42	154,860.00
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	200.00	200.00	2,200.00	2,200.00	2,400.00
7135 · Plants, Shrubs, & Mulch	0.00	41.67	0.00	458.33	500.00
7160 · Irrigation Repairs	0.00	41.67	125.00	458.33	500.00
7170 · Lake Maintenance Contract	0.00	130.00	520.00	1,430.00	1,560.00
Total 7100 · Grounds	200.00	413.34	2,845.00	4,546.66	4,960.00
7200 · Building Maintenance					
7210 · Repairs & Maintenance	0.00	351.67	0.00	3,868.33	4,220.00
Total 7200 · Building Maintenance	0.00	351.67	0.00	3,868.33	4,220.00
7800 · Administration					
7810 · Insurance	186.81	170.67	1,925.76	1,877.33	2,048.00
7820 · Legal/Professional	0.00	333.33	6,435.00	3,666.67	4,000.00
7825 · Accounting Services	0.00	18.75	250.00	206.25	225.00
7835 · Fees, Dues, License	25.96	5.08	288.97	55.92	61.00
7870 · Management Fee	800.00	800.00	8,800.00	8,800.00	9,600.00
7880 · Office Supplies, Postage, etc.	88.03	143.75	1,698.23	1,581.25	1,725.00
Total 7800 · Administration	1,100.80	1,471.58	19,397.96	16,187.42	17,659.00
7900 · Master Association Fees					
7910 · Lake Estates Maintenance Fee	10,146.00	10,118.00	111,606.00	111,298.00	121,416.00
Total 7900 · Master Association Fees	10,146.00	10,118.00	111,606.00	111,298.00	121,416.00
7999 · Transfer to Reserves	0.00	0.00	6,605.00	6,605.00	6,605.00
Total 7000 · Disbursements	11,446.80	12,354.59	140,453.96	142,505.41	154,860.00
Total Expense	11,446.80	12,354.59	140,453.96	142,505.41	154,860.00
Net Income	914.31	(0.01)	2,477.11	0.01	0.00